

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO: 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 31 JANUARY 2010****(THE FIGURES HAVE NOT BEEN AUDITED)**

	UNAUDITED 31 JAN 2010 RM'000	AUDITED 31 JAN 2009 RM'000
Non-current assets		
Property, plant and equipment	16,756	18,599
Prepaid lease payments	2,460	2,517
Investment property	8,929	9,189
Land held for future development	41,151	42,911
	69,296	73,216
Current assets		
Property development	23,291	18,389
Inventories	2,359	4,860
Trade and other receivables	10,739	3,720
Current tax assets	0	1,005
Cash and cash equivalents	20,931	8,914
	57,320	36,888
Current liabilities		
Trade and other payables	29,526	15,177
Bank borrowings - secured	4,275	2,191
Current tax liabilities	1,405	0
	35,206	17,368
Net current assets	22,114	19,520
Non-current liabilities		
Bank borrowings - secured	14,786	19,905
Deferred tax liabilities	6,044	6,465
	20,830	26,370
Net assets	70,580	66,366
Financed by:-		
Share capital	218,488	218,488
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Retained profits	43,806	39,592
Shareholders' equity	70,580	66,366
Net assets per share (sen)	32.30	30.38

Note:-

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 January 2009.

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CONDENSED CONSOLIDATED INCOME STATEMENT**FOR THE QUARTER ENDED 31 JANUARY 2010****(THE FIGURES HAVE NOT BEEN AUDITED)**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
	CURRENT QUARTER ENDED 31 JAN 2010 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 JAN 2009 RM'000	CUMULATIVE YEAR ENDED 31 JAN 2010 RM'000	CORRESPONDING PRECEDING YEAR ENDED 31 JAN 2009 RM'000
Revenue	17,377	9,561	64,717	90,768
Other income	777	1,359	927	3,097
Negative goodwill recognised	0	9,473	0	9,473
Operating expenses	(18,823)	(11,286)	(58,129)	(89,166)
Finance costs	(183)	(3)	(812)	(14)
Profit/(loss) before tax	<u>(852)</u>	<u>9,104</u>	<u>6,703</u>	<u>14,158</u>
Tax expense	(11)	600	(2,489)	(1,252)
Profit/(loss) after tax	<u>(863)</u>	<u>9,704</u>	<u>4,214</u>	<u>12,906</u>
Earnings per share				
- Basic (sen)	(0.39)	4.44	1.93	6.00
- Diluted (sen)	<u>(0.39)</u>	<u>4.44</u>	<u>1.93</u>	<u>6.00</u>

Note:-

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2010
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Non-Distributable		Reverse	Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Acquisition Reserve RM'000	Retained Profits RM'000	
CUMULATIVE YEAR ENDED 31 JANUARY 2010					
Balance as at 1 February 2009	218,488	1,482	(193,196)	39,592	66,366
Net profit for the year	0	0	0	4,214	4,214
Balance as at 31 January 2010	218,488	1,482	(193,196)	43,806	70,580
CORRESPONDING PRECEDING YEAR ENDED 31 JANUARY 2009					
Balance as at 1 February 2008	1,667	0	0	26,686	28,353
Adjustment arising from reverse acquisition	216,821	3,122	(193,196)	0	26,747
Share issue expenses written-off	0	(1,640)	0	0	(1,640)
Net profit for the year	0	0	0	12,906	12,906
Total recognised income and expense	0	(1,640)	0	12,906	11,266
Balance as at 31 January 2009	218,488	1,482	(193,196)	39,592	66,366

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 JANUARY 2010
 (THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE YEAR ENDED 31 JAN 2010 RM'000	CORRESPONDING PRECEDING YEAR ENDED 31 JAN 2009 RM'000
Cash flows from operating activities		
Profit before tax	6,703	14,158
Adjustments for:-		
Non-cash items	1,462	(5,905)
Non-operating items	662	(156)
Operating profit before working capital changes	8,827	8,097
Changes in working capital:-		
Inventories	2,501	(959)
Property development	(8,160)	0
Receivables	(2,057)	6,711
Payables	14,736	(584)
Progress billing	996	0
Cash generated from operations	16,843	13,265
Tax paid	(500)	(3,393)
Tax refunded	0	448
Net cash from operating activities	16,343	10,320
Cash flows from investing activities		
Purchase of property, plant and equipment	(724)	(2,161)
Proceeds from disposal of property, plant and equipment	180	166
Interest received	65	180
Cash inflow arising from business combinations	0	(6,932)
Disposal of subsidiary, net of cash disposed of	0	(1,581)
Net cash used in investing activities	(479)	(10,328)
Cash flows from financing activities		
Interest paid	(847)	(14)
Share issue expenses paid	0	(1,641)
Repayment of term loan	(3,000)	0
Net cash used in financing activities	(3,847)	(1,655)
Net increase/(decrease) in cash and cash equivalents	12,017	(1,663)
Cash and cash equivalents brought forward	8,914	10,577
Cash and cash equivalents carried forward	20,931	8,914
Cash and cash equivalents comprise the following:-		
Cash and bank balances	12,851	2,194
Term deposits with licensed banks	8,080	6,000
	20,931	8,194

Note:-

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009.